

AN ORDINANCE TO PROVIDE FOR THE ADOPTION OF AN OPERATING BUDGET, ITS EXECUTION AND EFFECT, FOR THE FISCAL PERIOD JULY 1, 2020 THROUGH JUNE 30, 2021.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE TOWN OF PELZER, SOUTH CAROLINA:

SECTION 1. In accordance with the Code of Ordinances for the Town of Pelzer, South Carolina, there is hereby adopted for the fiscal period July 1, 2020 to June 30, 2021, an operating budget for the Town of Pelzer, South Carolina, based on budget estimates of various funds as prepared and incorporated into the FY 2020-2021 operating budget document, and as modified by the attached adjustment schedule.

SECTION 2. The total revenues and expenditures for the fiscal period are estimated as follows:

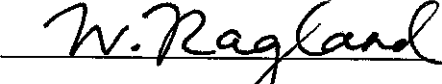
| | Revenues | Expenditures |
|------------------|----------------|----------------|
| General Fund | \$ 191,936.00 | \$ 191,936.00 |
| Public Fund | \$ 833,671.00 | \$ 833,671.00 |
| Hospitality Fund | \$ 110,000.00 | \$ 110,000.00 |
| Totals | \$1,135,607.00 | \$1,135,607.00 |

SECTION 3. Within each department, the Mayor shall have the authority to transfer appropriated funds within any of the designated expenditure categories, and such transfers shall be entered on the books of account of the Town.

SECTION 4. A bound copy of the budget containing detailed schedules which support the appropriations set forth in Section 2, above, shall be attested by the Mayor and maintained as an official record in the office of the Mayor and Town Clerk.

SECTION 5. This Ordinance shall become effective upon date of passage, designated as Ordinance No. 2020 – 001

DONE, RATIFIED, AND PASSED this 16th day of June 2020.



Mayor/Mayor Pro-Temp

Will Ragland

ATTEST:



Town Clerk

Cheryl C. Boudreau